



Q&A with Peter Rayney

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This time we speak to Peter Rayney, owner of Peter Rayney Tax Consulting. Catch him in the Tax Theatre on day one where he'll be giving a session tackling key planning areas including handing down to the next generation, purchase of own shares, company sales and maximizing entrepreneurs' relief, and IHT business property relief issues.

We spoke to Peter ahead of the show.

How did you get into the profession?

I joined Moore Stephens in 1976 as an 'old-fashioned' articled clerk, after I passed my Foundation in Accountancy course at Sheffield Polytechnic. I soon learned I had a passion for tax, and went on to sit the CTA exam after I had qualified as a Chartered Accountant!

What's the most challenging aspect of your job?

Keeping up to date with the frequent changes in tax legislation and HMRC practice.

And the most rewarding?

Helping clients to achieve their objectives in a tax-efficient manner, whether that be a successful company demerger or sale or any business or family-related issue affected by tax.

What's on the horizon for you and the accounting sector?

I look forward to being appointed Deputy President of The Chartered Institute of Taxation on 15 May 2019. I think the accounting sector will continue to see an increase in professional work standards and regulation.

What do you love most about the accounting industry?

It provides an amazing opportunity to meet and work with a wide variety of interesting and often inspirational people.

How important is Accountex to you and the sector?

Now that MTD has landed, Accountex will be particularly useful this year to those still seeking suitable IT packages. Accountex also enables me to meet up with fellow professionals and exchange ideas and technical points!

What do you want visitors to take away from your session?

A better holistic understanding of the personal and tax choices for owner managers considering their succession planning options.

Who or what inspires you to be even better?

The officers group at the Chartered Institute of Taxation!

What's the best advice you've ever been given?

Never stop learning and try to learn something different every day!

Tell us a fun fact about yourself that most people don't know...

I am a member of West Ham Utd's BM6 Club and sponsor one of the player awards each year!